



**Gavipuram Extension Branch, #31, Basappa Layout
Gavipuram Extension, Bengaluru-560019**

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of Gavipuram Extn of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **14th June 2023**, for recovery of **Rs.64,72,646/- (Rupees Sixty Four Lacs Seventy Two Thousand Six Hundred Forty Six only)** up to 25/05/2023 due to the Gavipuram Extn of Canara Bank from Mr. H Balakrishna, S/o Late Honnappa and Mrs. Suma K, W/o Mr. H Balakrishna.

The reserve price will be Rs 32,40,000/-(Rupees Thirty Two Lacs Fourty Thousand only) and the earnest money deposit will be Rs 3,24,000/-(Rupees Three Lacs Twenty Four Thousand only).The Earnest Money Deposit shall be deposited on or before **13/06/2023 at 4.00 pm.**

Details and full description of the immovable property with known encumbrances, if any.

Residential apartment bearing Flat No.204, in the Second Floor known as " Srinidhi Enclave", approximately measuring about 1,080 Sq.ft, constructed on the Property bearing Site No.139 and 140, assessment No.157/2, Khatha No.1059, formed in converted Sy.No.157/2, situated at Kannuraalli Village, KasabaHobli, HoskoteTaluk, Bengaluru Rural District, measuring 2 acres 32 guntas kharab land, Site No.139 measuring 2972.52 Sq.ft and Site No.140 measuring 2,830 Sq.ft, totally in all measuring 5,802.52 Sq.ft, alongwith 220 Sq.ft of undivided share, right, title, along with the apartment constructed thereon.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, GavipuramExtn, CanaraBank , Ph. No. 080-26673780 during office hours on any working day.

**Date: 25/05/2023
Place: Bengaluru**

कृते केनरा बैंक For CANARA BANK
Moloh Sharmar
मुख्या प्रबंधक Chief Manager,
Authorised Officer
गविवपुरम विस्तारण शाखा, बंगलूरु - 560 019
Gavipuram Extension Branch, Bangalore-19
Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 25/05/2023

<u>S.No.</u>	<u>Particulars</u>	<u>Details</u>
1.	Name and Address of the Secured Creditor	Canara Bank, Gavipuram Extn. Branch
2.	Name and Address of the Borrower(s)/ Guarantor(s)	(i) Mr. H Balakrishna, Borrower S/o Late Honnappa, No.10 A, 1st Cross, Byrappa Garden, Kathriguppe , BSK III stage Bengaluru-560085 (ii) Mrs. Suma K, Co-borrower W/o Mr. H Balakrishna. No.10 A, 1st Cross, Byrappa Garden, Kathriguppe , BSK III stage Bengaluru-560085
3.	Total liabilities as on <u>25.05.2023</u>	Rs.64,72,646/-
4.	(a) Mode of Auction	e-Auction
	(b) Details of Auction service provider	M/s Antares System Ltd. Registered Address: No.24, 3rd stage, 4th Block, Basaveshwaranagar, Bangalore-560079 Contact Person: Sushmitha Mob: 8951944383, 080-40482000/2100 Email: sushmitha.b@antaressystems.com
	(c) Date & Time of Auction	14th June 2023 (between 11.00 AM to 12.00 PM)
	(d) Place of Auction	www.bankeauctionwizard.com
5.	Reserve Price	Rs.32,40,000/- (Rupees Thirty Two Lacs Forty Thousand Only)
6.	Other terms and conditions:	
	a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctionwizard.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
	b)	The property can be inspected, with Prior Appointment with Authorised Officer, on 12/06/2023 between 03.00 Pm to 05.00 Pm.
	c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction

		process in multiples of Rs.50000/-
	d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Gavipuram Extn Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Gavipuram Branch, Bengaluru Account No 209272946 , IFSC Code: CNRB0010439 on or before 13/06/2023 before 4.00 Pm.
	e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider-M/s Antares System Ltd. Registered Address: No.24, 3rd stage, 4th Block, Basaveshwaranagar, Bangalore-560079 Contact Person: Sushmitha Mob: 8951944383, 080-40482000/2100 Email: sushmitha.b@antaressystems.com
	f)	After payment of the EMD amount, the intending bidders should submit a copy of the following documents / details on or before 13/06/2023 between 10 Am to 4.00 Pm to Canara Bank, GavipuamExtn Branch, by hand or by email: i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. iii) Bidders Name. Contact No. Address, E Mail Id. iv) Bidder's A/c details for online refund of EMD.
	g)	The intending bidders should register their names at portal www.bankeauctionwizard.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Antares System Ltd. Registered Address: No.24, 3rd stage, 4th Block, Basaveshwaranagar, Bangalore-560079 Contact Person: Sushmitha Mob: 8951944383, 080-40482000/2100

		Email:sushmitha.b@antaressystems.com
	h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
	i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.50000/- (Rupees Fifty Thousand only) . The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
	j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
	k)	For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
	l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
	m)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
	n)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Gavipuram Extn branch who, as a facilitating centre, shall make necessary arrangements.
	o)	For further details please contact the Authorised Officer , Gavipuram Extension Branch, #31, Basappa Layout Gavipuram Extension, Bengaluru-560019, Ph No.080-26673780 email:cb10439@canarabank.com OR the service provider M/s Antares System Ltd. Registered Address: No.24, 3rd stage, 4th Block,

		Basaveshwaranagar, Bangalore-560079 Contact Person: Sushmitha Mob: 8951944383, 080-40482000/2100 Email: sushmitha.b@antaressystems.com
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SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Bengaluru
Date: 25/05/2023

कृते केनरा बैंक For CANARA BANK

Mahesh Sharan
मुख्या प्रबंधक Chief Manager,

Authorised Officer - 560 019
Gavipuram Extn. Branch, Bangalore-19
Canara Bank

